



# **AEMULUS HOLDINGS BERHAD**

(Company No. 1114009-H)  
("AEMULUS" OR THE "COMPANY")

## **INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2015**

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**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**UNAUDITED CONDENSED PROFORMA CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015**

|  | As at End of<br>Current Quarter<br><br>30 June 2015<br>RM | As at End of<br>Preceding<br>Financial Year<br>30 September 2014<br>RM |
|--|---|--|
| <b>Assets</b>  |   |  |
| <b>Non-Current Assets</b>  |   |  |
| Property, plant & equipment  | 3,613,082   | N/A  |
| Intangible assets  | 13,686,335  | N/A  |
|  | 17,299,417  | N/A  |
| <b>Current Assets</b>  |   |  |
| Inventories  | 13,491,938  | N/A  |
| Trade receivables  | 12,715,957  | N/A  |
| Other receivables, deposits and prepayments                                  | 2,105,379   | N/A  |
| Other investment   | 640,842   | N/A  |
| Fixed deposits with licensed banks   | 1,415,903   | N/A  |
| Cash and bank balances   | 3,241,861   | N/A  |
|  | 33,611,880  | N/A  |
| <b>TOTAL ASSETS</b>  | 50,911,297  | N/A  |
| <b>EQUITY</b>  |   |  |
| Share capital  | 35,106,000  | N/A  |
| Share premium  | 1,304,067   | N/A  |
| Merger deficit   | (14,258,120)  | N/A  |
| Retained profits   | 19,975,265  | N/A  |
|  | 42,127,212  | N/A  |
| <b>Non-Current Liabilities</b>   |   |  |
| Borrowings   | 122,999   | N/A  |
|  | 122,999   | N/A  |
| <b>Current Liabilities</b>   |   |  |
| Trade payables   | 6,778,141   | N/A  |
| Other payables and accruals  | 1,596,596   | N/A  |
| Provision for warranty   | 272,166   | N/A  |
| Borrowings   | 11,939  | N/A  |
| Provision for taxation   | 2,244   | N/A  |
|  | 8,661,086   | N/A  |
| <b>TOTAL LIABILITIES</b>   | 8,784,085   | N/A  |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | 50,911,297  | N/A  |
| Net assets per share attributable to owner of the Company(RM) <sup>(c)</sup> | 0.12  | N/A  |

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**UNAUDITED CONDENSED PROFORMA CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015 (cont'd)**

Notes:-

N/A Not applicable.

- (a) *The Unaudited Condensed Proforma Consolidated Statement of Financial Position should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial period ended ("FPE") 30 April 2015 as disclosed in the Prospectus of the Company dated 26 August 2015 and the interim notes attached to this interim financial statements.*
- (b) *No comparative figures for the preceding quarter and preceding period are available as this is the first interim report on the consolidated results for the third quarter ended 30 June 2015 being announced by the Company in compliance with the ACE Market Listing Requirement of Bursa Malaysia Securities Berhad ("Bursa Securities") ("ACE LR").*
- (c) *Based on the weighted average number of shares of 351,060,000 ordinary shares of RM0.10 each as disclosed in Note B11.*

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**UNAUDITED CONDENSED PROFORMA CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2015**

|   | Individual Quarter   |                                      | Cumulative Quarter   |                                     |
|---|----------------------|--------------------------------------|----------------------|-------------------------------------|
|   | Current Year Quarter | Preceding Year Corresponding Quarter | Current Year To Date | Preceding Year Corresponding Period |
|   | 30 June 2015<br>RM   | 30 June 2014<br>RM                   | 30 June 2015<br>RM   | 30 June 2014<br>RM                  |
| Revenue   | 12,808,328           | N/A                                  | 23,869,852           | N/A                                 |
| Cost of sales   | (5,411,483)          | N/A                                  | (9,535,978)          | N/A                                 |
| Gross profit  | 7,396,845            | N/A                                  | 14,333,874           | N/A                                 |
| Other income  | 359,268              | N/A                                  | 1,717,392            | N/A                                 |
| Administrative expenses   | (3,393,046)          | N/A                                  | (8,410,627)          | N/A                                 |
| Other expenses  | (641,022)            | N/A                                  | (586,265)            | N/A                                 |
| Profit from operation   | 3,722,045            | N/A                                  | 7,054,374            | N/A                                 |
| Finance costs   | (69,859)             | N/A                                  | (84,155)             | N/A                                 |
| Profit before taxation  | 3,652,186            | N/A                                  | 6,970,219            | N/A                                 |
| Taxation  | 9,513                | N/A                                  | 3,513                | N/A                                 |
| <b>Profit for the period, representing total comprehensive income</b> | <b>3,661,699</b>     | <b>N/A</b>                           | <b>6,973,732</b>     | <b>N/A</b>                          |
| <b>Profit for the period, representing total comprehensive income</b> |                      |                                      |                      |                                     |
| Attributable to:  |                      |                                      |                      |                                     |
| Owners of the company   | 3,661,699            | N/A                                  | 6,973,732            | N/A                                 |
| Non-controlling interest  | -                    | N/A                                  | -                    | N/A                                 |
|   | <b>3,661,699</b>     | <b>N/A</b>                           | <b>6,973,732</b>     | <b>N/A</b>                          |
| Earnings per share:-  |                      |                                      |                      |                                     |
| Basic (sen) <sup>(c)</sup>  | 1.04                 | N/A                                  | 1.99                 | N/A                                 |
| Diluted (sen) <sup>(d)</sup>  | 0.83                 | N/A                                  | 1.59                 | N/A                                 |

Notes:

N/A Not applicable

(a) *The Unaudited Condensed Proforma Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the FPE 30 April 2015 as disclosed in the Prospectus of the Company dated 26 August 2015 and the interim notes attached to these interim financial statements.*

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**UNAUDITED CONDENSED PROFORMA CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2015 (cont'd)**

- (b) No comparative figures for the preceding quarter and preceding period are available as this is the first interim report on the consolidated results for the third quarter ended 30 June 2015 being announced by the Company in compliance with the ACE LR.*
- (c) Based on weighted average number of shares in issue of 351,060,000 ordinary shares of RM0.10 each as disclosed in Note B11.*
- (d) Based on the weighted average number of shares in issue of 438,850,000 ordinary shares of RM0.10 each as disclosed in Note B11.*

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**
**UNAUDITED CONDENSED PROFORMA CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2015**

|  | Current Year To Date<br>30 June 2015<br>RM | Preceding<br>Corresponding<br>period<br>30 June 2014<br>RM |
|--|--|--|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>        |  |  |
| Profit before taxation                             | 6,970,219                                  | N/A  |
| Adjustments for:                                   |  |  |
| Depreciation                                       | 353,080                                    | N/A  |
| Property, plant and equipment written off          | 73,080                                     | N/A  |
| Interest expenses                                  | 84,155                                     | N/A  |
| Interest income                                    | (54,961)                                   | N/A  |
| Dividend income                                    | (14,804)                                   | N/A  |
| Provision for warranty                             | 87,800                                     | N/A  |
| Government Grant                                   | (855,387)                                  | N/A  |
| Unrealised gain on foreign exchange                | (491,934)                                  | N/A  |
| Operating profit before changes in working capital | 6,151,248                                  | N/A  |
| Increase in receivables                            | (2,720,186)                                | N/A  |
| Increase in payables                               | 2,880,890                                  | N/A  |
| Increase in inventories                            | (6,141,358)                                | N/A  |
| Cash generated from operations                     | 170,594                                    | N/A  |
| Interest paid                                      | (20,440)                                   | N/A  |
| Tax paid   | (8,169)                                    | N/A  |
| Net cash from operating activities                 | 141,985                                    | N/A  |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>         |  |  |
| Acquisition of property, plant and equipment       | (1,116,103)                                | N/A  |
| Placement of fixed deposits                        | (1,008,193)                                | N/A  |
| Purchases of unit trusts                           | (1,771)                                    | N/A  |
| Interest received                                  | 54,961                                     | N/A  |
| Net cash used in investing activities              | (2,071,106)                                | N/A  |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>         |  |  |
| Proceeds from government grant                     | 901,887                                    | N/A  |
| Repayment of borrowings                            | (4,283)                                    | N/A  |
| Repayment of finance lease                         | (3,909)                                    | N/A  |
| Net cash from financing activities                 | 893,695                                    | N/A  |
| <b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>   | <b>(1,035,426)</b>                         | <b>N/A</b>   |

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**UNAUDITED CONDENSED PROFORMA CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2015 (cont'd)**

|  | <b>Current Year To<br/>Date<br/>30 June 2015<br/>RM</b> | <b>Preceding<br/>Corresponding<br/>period<br/>30 June 2014<br/>RM</b> |
|--|---|---|
| <b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>   | (1,035,426)   | N/A   |
| Effects of changes in exchange rates   | 380,245   | N/A   |
| <b>CASH &amp; CASH EQUIVALENTS AT BEGINNING PERIOD</b>   | 3,930,842   | N/A   |
| <b>CASH &amp; CASH EQUIVALENTS AT END OF PERIOD</b>  | 3,275,661   | N/A   |
| Cash and cash equivalents included in the consolidated statement of cash flows comprise the following balance sheet amounts: |   |   |
| Other investment   | 640,842   | N/A   |
| Fixed deposits with licensed banks   | 1,415,903   | N/A   |
| Cash and bank balances   | 3,241,861   | N/A   |
|  | 5,298,606   | N/A   |
| Less: Pledged to licensed banks as securities for banking facilities   | (1,382,103)   | N/A   |
| Less: Other investment   | (640,842)   | N/A   |
|  | 3,275,661   | N/A   |

*Notes:*

*N/A Not applicable*

- (a) *The Unaudited Condensed Proforma Consolidated Statement of Cash Flows should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the FPE 30 April 2015 as disclosed in the Prospectus of the Company dated 26 August 2015 and the interim notes attached to these interim financial statements.*
- (b) *No comparative figures for the preceding quarter and preceding period are available as this is the first interim report on the consolidated results for the third quarter ended 30 June 2015 being announced by the Company in compliance with ACE LR.*

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**UNAUDITED CONDENSED PROFORMA CONSOLIDATED STATEMENT OF CHANGES  
IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2015**

|  | ← Attributable to Owners of the Company → |                        |                         |                          |                       |
|--|---|------------------------|-------------------------|--------------------------|-----------------------|
|  | ← Non-distributable →                     |                        |                         | Distributable            |                       |
|  | Share<br>Capital<br>RM                    | Share<br>Premium<br>RM | Merger<br>Deficit<br>RM | Retained<br>Profit<br>RM | Total<br>Equity<br>RM |
| <b>At 17 October 2014<br/>(Date of Incorporation)</b>                            | 2   | -                      | -                       | -                        | 2                     |
| Effect arising from<br>acquisition of Aemulus<br>Corporation Sdn Bhd<br>("ACSB") | 35,105,998                                | 1,304,067              | (14,258,120)            | 13,001,533               | 35,153,478            |
| Total comprehensive<br>income for the period                                     | -   | -                      | -                       | 6,973,732                | 6,973,732             |
| <b>At 30 June 2015</b>   | <b>35,106,000</b>                         | <b>1,304,067</b>       | <b>(14,258,120)</b>     | <b>19,975,265</b>        | <b>42,127,212</b>     |

*Notes:*

- (a) *The Unaudited Condensed Proforma Consolidated Statement of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the FPE 30 April 2015 as disclosed in the Prospectus of the Company dated 26 August 2015 and the interim notes attached to these interim financial statements.*
- (b) *As part of the listing scheme, Aemulus has issued 351,059,980 new ordinary shares of RM0.10 each to acquire the entire 100% equity interest in ACSB.*